

Appendix 5 Reserves

Reserve	Opening 2022/23	Use to Finance Base Budget	Used to Fund Specific Expenditure	Used to balance outturn position	Closing Balance
General Reserves					
BS300 - General Fund Balance	(11,000,000)	0	0	0	(11,000,000)
BS370 - Financial Resilience Reserve	(5,144,005)	3,144,005	0	2,000,000	(0)
BS369 - Transformation Reserve	(3,840,190)	155,995	0	3,684,196	0
BR013 - Treasury Equalisation Reserve	(1,906,804)	0	0	1,906,804	0
	(21,891,000)	3,300,000	0	7,591,000	(11,000,000)
Service Reserves					
	(9,881,098)	1,015,691	851,472	7,513,728	(500,206)
BS388 - Collection Fund Section 31 reserve					
	(14,707,821)	0	14,707,821	0	0
Ring Fenced or Third party funds					
	(10,898,862)	0	10,898,863	0	0
	(10,898,862)	0	10,898,863	0	0
Carried Forward Grants					
	(5,843,102)	0	5,843,102	0	0
Supporting Major Projects / Member initiative					
BS372 - Local Plan Reserve	(1,113,387)	0	1,113,387	0	0
BS366 - Lower Thames Crossing (GF)	(466,138)	0	466,138	0	0
BS371 - Additional police Officers	(406,363)	0	406,363	0	0
	(1,985,888)	0	1,985,888	0	0
Needed to support savings generation					
BR002 - ASC - Libraries and Communities	(120,000)	0	120,000	0	0
BR011 - Resource and Place Delivery	(358,935)	0	190,434	168,501	0 *
BS378 - Environment Reserve	(264,921)	0	100,000	164,921	0 *
BS337 - Commuted Sums (GF)	(390,976)	0	0	390,976	0 *
	(1,134,832)	0	410,434	724,398	0
Total	(66,342,603)	4,315,691	34,697,579	15,829,127	(11,500,206)

*As part of the 2023/24 budget proposals creation of a transformation reserve has been recommended, therefore £0.724m can be redirected to support the in-year position